

May 20th, 2024

-FOR IMMEDIATE RELEASE-

CONNECTICUT HOUSING PARTNERS TO RECEIVE A SHARE OF \$75.7M IN GRANT FUNDING FROM NEIGHBORWORKS AMERICA TO SUPPORT AFFORDABLE HOUSING MISSION

(Trumbull, CT) – Connecticut Housing Partners (CHP), a proud charter member of NeighborWorks America, is delighted to announce that it will receive significant funding to further its organizational mission. NeighborWorks America, in celebration of its 45th anniversary, is disbursing \$75.7 million in unrestricted funding to nearly 250 nonprofit organizations, like CHP, within their network.

This funding provided by NeighborWorks is crucial to the success of Connecticut Housing Partners, particularly in supporting their Real Estate Development Team, the linchpin of their dynamic pipeline. Real estate development propels the housing mission. With a high demand for affordable home units, limited resources, and intense market competition, CHP has adopted innovative and strategic approaches to finance residential developments.

This substantial financial backing is instrumental as CHP enhances access to affordable housing options, particularly enabling senior residents to age in place, or for individuals and families to live closer to their workplaces, nurturing safe and healthy communities.

Marietta Rodriguez, President & CEO of NeighborWorks America, emphasizes the impact of this funding, "This over \$75.7 million investment across nearly 250 nonprofits reflects our unwavering commitment to making communities stronger. Together with the NeighborWorks network, we are working to make affordable, safe, and resilient communities."

Renée Dobos, President, and CEO of Connecticut Housing Partners stated, "We are excited about these grant awards and honored to collaborate with NeighborWorks America. This funding is critical in providing our team with the support, training, and technology needed as we do the work to address Connecticut's housing shortage."

At a time when our state grapples with a severe shortage of affordable rental housing, limited home availability, and rising costs, these grants could not be timelier. They empower organizations like CHP to continue their mission of building affordable homes and revitalization neighborhoods, directly addressing the most pressing needs.

With this support from NeighborWorks America, CHP is poised to create a more equitable and sustainable housing landscape for Connecticut residents. Together with NeighborWorks America, CHP is committed to making homes happen and building stronger communities.

For more about Connecticut Housing Partners visit their <u>website</u> or follow on <u>social media</u>.

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ABOUT CONNECTICUT HOUSING PARTNERS

Connecticut Housing Partners is creating systematic change and sustainable solutions for individuals and families that strengthen our communities. CHP measurably transforms lives and communities by providing a sustainable solution to end the housing crisis. CHP develops, builds, and preserves high-quality affordable housing to increase access and quantity of units available, while using a partnership-based and community-led approach to maximize impact and reach. https://cthousingpartners.org/

ABOUT NEIGHBORWORKS AMERICA

Celebrating 45 years, Neighborhood Reinvestment Corp., a national, nonpartisan nonprofit known as NeighborWorks America, has strived to make every community a place of opportunity. Our network of excellence includes nearly 250 nonprofits in every state, the District of Columbia, Puerto Rico, and on Native lands. NeighborWorks offers grant funding, peer exchange, technical assistance, evaluation tools and access to best-in-class training as the nation's leading trainer of housing and community development professionals. NeighborWorks network organizations provide residents in their communities with affordable homes, owned and rented; financial counseling and coaching; community building through resident engagement; and collaboration in the areas of health, employment, and education.